

INVESTMENT TARGET: PUBLIC TRANSIT

Cost Calculation Method: Annual costs to maintain the transit system were derived from the Approved 2023 Ulster County Budget and projected retroactively from 2020 through the horizon year. Federal and state aid covers roughly 60% of those costs with the remaining 40% covered by county taxpayers. This ratio is held constant through the 25 year planning horizon with a year-over-year annual inflation factor of 1.029% to estimate a total cost of maintaining the system through 2045. Facility costs are included as one-time expansion costs to build a new storage facility based on the 2020 UCTC study plus additional facility maintenance costs. Costs to support the commuter carrier and transit enhanced mobility are also included.

Total Investment Cost: \$398.764 million

Investment Target	Revenue Sources	Cost Share
Transit Services and Operations The 2025 adopted Ulster County budget allocates \$9.4 million to operate the system; assumes annual cost of \$5.758m budgeted toward annual operations and projected through the plan horizon with year over year inflation of 1.029% Total Cost Estimate: \$207.2 million	FTA Section 5307 Small Urban Formula Funds attributable to the Kingston Urbanized Area	\$38m
	FTA Section 5307 Large Urban Formula Funds attributable to the Poughkeepsie-Newburgh Urbanized Area	\$8m
	FTA Section 5311 Rural Formula Funds	\$4.875
	State Transit Operating Assistance (STOA)	\$17m
	County Funds	\$75m
	New Bed Tax Funding	\$47m
	New Federal Transit Funding	\$5m
	Mid Hudson Valley TMA Unallocated Funds	\$12.350m
Transit Capital The 2025 budget allocates \$9.4 million to operate the system; assumes annual cost of \$3.6m toward rolling stock plus year-over-year annual inflation of 1.029% Total Cost Estimate: \$133 million	FTA Section 5307 Small Urban Formula Funds attributable to the Kingston Urbanized Area	\$14.5m
	FTA Section 5307 Large Urban Formula Funds attributable to the Poughkeepsie-Newburgh Urbanized Area	\$8.650m
	FTA Section 5339 Bus and Bus Facility Prgm attributable to the Kingston Urbanized Area	\$4.1m
	FTA Section 5339 Bus and Bus Facility Prgm attributable to the Poughkeepsie-Newburgh Urbanized Area	\$7.5m
	FTA Sec 5311 Rural funds	\$2.5m
	State Transit Operating Assistance	\$29.265
	NYSDOT Modernization and Enhancement Prgm	\$24.5m
	NYSDOT Accelerated Capital Transit Prgm	\$4.5m
	County Bed Tax	\$3m
	New Federal Aid Transit Funding	\$10m
	Mid Hudson Valley TMA Unallocated Funds	\$9.4m
	NYSERDA Transit Capital and Electrification	\$15m
Transit Facility Costs Assumes several one-time fixed transit facility upgrades plus a new \$25m facility required to house the growing BEB fleet. Total Cost Estimate: \$27.5 million	Federal Aid Reserve Funds	\$10m
	New Federal Aid Transit Funding	\$10m
	Mid Hudson Valley TMA Unallocated Funds	\$7.5m
	County Funds	\$2.750
Transit Enhanced Mobility Assist private nonprofit groups in meeting the transportation needs of older adults and people with disabilities when the transportation service provided is unavailable, insufficient, or inappropriate to meeting these needs. Total Cost Estimate: \$4.875 million	FTA Section 5310 - Enhanced Mobility of Seniors and Individuals with Disabilities	\$4.875m
Transit Commuter Carrier Formula funds are made available to the commuter carriers through transfers under agreement with the Mid-Hudson Valley TMA members. Local operators reserve the right to request adjustments based on local transit needs Total Cost Estimate: \$75.4m	Mid-Hudson Valley Transportation Management Area Commuter Carrier Funds	\$75.4m